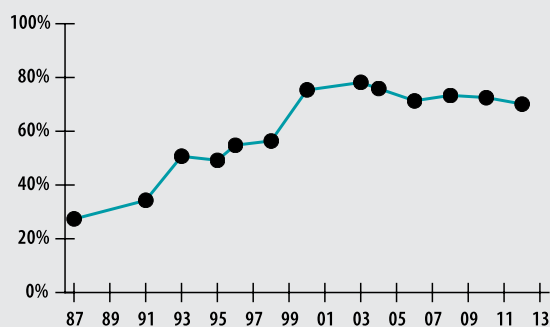
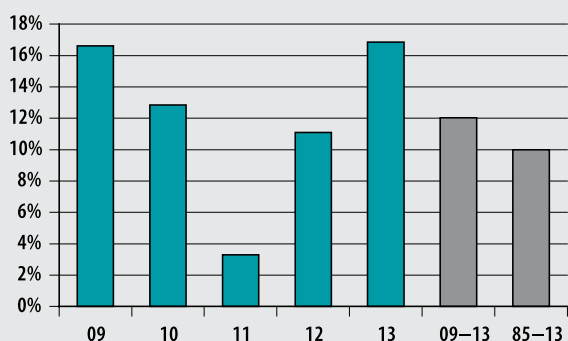


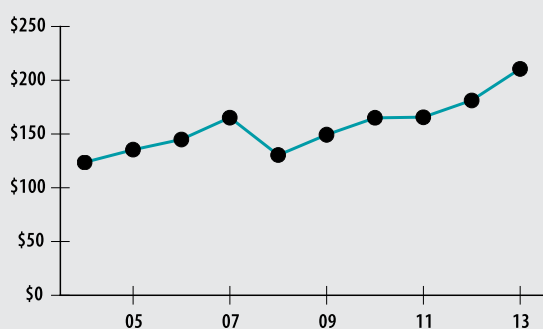
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

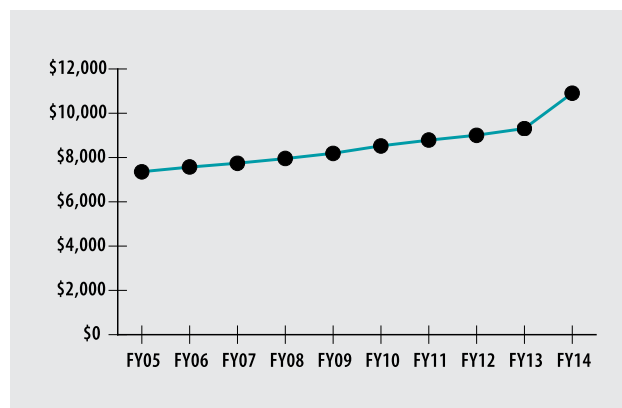
29 years 2013	28 years 2012	27 years 2011
10.00%	9.76%	9.71%
10 years 2013	10 years 2012	10 years 2011
7.79%	7.67%	5.96%
5 years 2013	5 years 2012	5 years 2011
12.03%	3.73%	4.61%

ACTUARIAL

▶ Funded Ratio	70.1%
▶ Date of Last Valuation	01/12
▶ Actuary	PERAC
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	2.3% Increasing Phase-in
▶ Year Fully Funded	2030
▶ Unfunded Liability	\$76.5 M
▶ Total Pension Appropriation (Fiscal 2014)	\$10.9 M

	ACTIVE	RETIRED
▶ Number of Members	797	669
▶ Total Payroll/Benefit	\$37.9 M	\$14.9 M
▶ Average Salary/Benefit	\$47,600	\$22,200
▶ Average Age	49	74
▶ Average Service	13.3 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	99
▶ Number Who Reported Earnings	25
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$42,879

▶ 2013 Return	16.85%
▶ 2013 Market Value	\$210.5 M
▶ 2009-2013 (Annualized)	12.03%
▶ 1985-2013 (Annualized)	10.00%